

Hannibal Central School Corrective Action Plan
For the Year Ended June 30, 2019 External Audit

Observation 1: Insufficient accounting controls are exercised over cash receipts at the point of collection to the time of submission to the central treasurer.

Plan For Action: The order form for the sold items will be turned into the Central Treasurer by the student treasurer at the point of collection as a means verifying that appropriate funds have been gathered and submitted. Profit and loss statements will be provided for all fundraisers before the activity is approved and verified when the activity closes. The Central Treasurer will verify the accuracy of the records and will notify the Chief faculty counselor, Principal Dunn.

Timeline: December 11 and will continue forward